



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, May 25, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,498	\$ 4,247	\$ 6,392	\$ 7,224
Tax and Loan Note Accounts (Table V)	11,066	17,451	34,044	27,735
Total Operating Balance	\$ 16,563	\$ 21,698	\$ 40,436	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 24	\$ 494	\$ 5,135	Commodity Credit Corporation programs ..	\$ 18	\$ 446	\$ 20,442
Commodity Credit Corporation programs ..	31	632	8,152	Defense Vendor Payments (EFT)	1,254	16,627	152,875
Customs and Certain Excise Taxes	116	1,847	17,452	Education Department programs	120	4,113	48,087
Deposits by States:				Energy Department programs	82	1,379	16,307
Supplemental Security Income	0	15	2,712	Federal Employees Insurance Payments ..	110	2,546	26,302
Unemployment	98	12,322	23,239	Fed. Highway Administration programs ...	112	1,775	16,715
Education Department programs	91	1,083	11,503	Federal Salaries (EFT)	583	9,605	86,082
Energy Department programs	53	283	4,191	Food and Nutrition Service (misc)	88	1,892	16,089
Estate and Gift Taxes	149	1,737	16,310	Food Stamps	41	1,553	13,617
Federal Reserve Earnings	0	803	12,505	GSA programs	68	1,337	11,877
Foreign Deposits, Military Sales	3	1,197	6,826	Health and Human Services Grants (misc)	228	4,654	45,903
FTD's Received (Table IV)	600	27,624	326,958	Housing and Urban Development programs	83	3,679	33,166
Housing and Urban Development programs	34	419	6,287	Interest on Treasury Securities	11	24,307	93,011
Individual Income and Employment				Justice Department programs	221	1,374	9,399
Taxes, Not Withheld	226	3,787	189,224	Labor Dept. prgms (excl. unemployment) .	74	875	8,474
Interest recd from T&L Depositories	1	10	85	Medicaid	790	12,276	113,564
Justice Department programs	10	195	2,677	Medicare	1,419	17,345	189,948
Postal Service	421	6,404	64,712	NASA programs	50	912	8,087
Public Debt Cash Issues (Table III-B)	565	279,548	2,962,742	Postal Service Money Orders and Other ..	222	3,346	32,161
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	186	242,167	2,686,522
				Social Security Benefits (EFT)	0	28,546	248,400
				Temporary Assistance for Needy			
				Families (HHS)	32	1,156	11,918
				Unemployment Insurance Benefits	191	2,686	30,748
				Veterans Affairs programs	73	1,295	12,070
				Other Withdrawals:			
				Federal Transit Admin.	69	465	1,198
Total Other Deposits	0	2,529	17,142	Unclassified	1,989	37,735	229,428
Change in Balance of Uncollected				Total, Other Withdrawals	2,058	51,965	520,943
Funds (closing balance \$281)	-246	-67	-160	Transfers to Depositories	94	21,842	350,306
Transfers from Depositories	7,281	117,943	1,123,596	Total Federal Reserve Account	8,207	459,700	4,803,014
Total Federal Reserve Account	9,458	458,806	4,801,287	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV)	801	73,123	756,620	(Table V)	7,281	117,943	1,123,596
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers)	\$ 8,113	\$ 437,858	\$ 4,452,707
(Table V)	94	21,842	350,306	Net Change in Operating Cash Balance	\$ -5,135	\$ -23,873	\$ -18,396
Total Tax and Loan Note							
Accounts (Table V)	896	94,964	1,106,926				
Total Deposits (excluding transfers)	\$ 2,978	\$ 413,985	\$ 4,434,311				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, May 25, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 189,030	\$ 2,287,083
Regular Series	\$ 0	\$ 207,516	\$ 2,180,761	Notes	0	33,366	291,807
Cash Management Series	0	0	140,007	Bonds	1	8,321	20,820
Notes	0	62,921	553,042	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	41	1,026	3,360	Depository Compensation Security	0	0	32,066
Federal Financing Bank	0	0	0	United States Savings Securities	58	943	8,539
Nonmarketable:				Government Account Series	116,444	1,931,299	24,596,527
Depository Compensation Security	0	0	17,075	Domestic Series	0	0	99
United States Savings Securities:				Foreign Series	0	300	5,526
Cash Issue Price	35	613	6,946	State and Local Series	127	10,203	72,253
Interest Increment	0	501	4,742	Other	0	4	395
Government Account Series	120,287	1,955,227	24,737,186	Total Redemptions	\$ 116,629	\$ 2,173,466	\$ 27,315,115
Domestic Series	0	0	99	Net Change in Public Debt Outstanding	\$ 4,263	\$ 63,714	\$ 414,184
Foreign Series	0	0	950				
State and Local Series	530	9,378	84,696				
Other	0	0	435				
Total Issues	\$ 120,893	\$ 2,237,181	\$ 27,729,299				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 120,893	\$ 2,237,181	\$ 27,729,299
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	645	6,168
Bonds and Notes (-)	0	233	-1,527
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	120,287	1,955,227	24,737,186
Interest Increment on United States Savings Securities (-)	0	501	4,742
Inflation - Indexed Securities Increment	41	1,026	3,290
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	565	279,548	2,962,742
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	116,629	2,173,466	27,315,115
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	116,444	1,931,299	24,596,527
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 186	\$ 242,167	\$ 2,686,522

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,767	\$ 94,641	\$ 941,941
Individual Estimated Income Taxes	2	54	4,044
Railroad Retirement Taxes	1	234	2,596
Excise Taxes	116	3,169	41,217
Corporation Income Taxes	195	6,029	122,624
Federal Unemployment Taxes	5	273	5,649
Estate and Gift Taxes & Misc IRS Rcpts.	1	43	430
Change in Balance of Unclassified Taxes	-364	138	291
Total	\$ 1,722	\$ 104,581	\$ 1,118,791
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	200	1,969	21,508
Collector Depositories	400	25,655	305,450
Tax and Loan Accounts	801	73,123	756,620
Inter-agency Transfers	321	3,834	35,213

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,200,479	\$ 4,199,996	\$ 4,158,978	\$ 3,924,090
Intragovernmental Holdings	2,997,025	2,993,245	2,974,811	2,859,230
Total Public Debt				
Outstanding	7,197,504	7,193,241	7,133,789	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	44,499	44,527	43,708	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	145	145	133	265
Total Public Debt Subject to Limit	\$ 7,152,636	\$ 7,148,345	\$ 7,089,700	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 139	\$ 391	\$ 7,921	\$ 17,451
Deposits:				
Taxes Received (Table IV)	5	31	765	801
Transfers to Depositories	1	0	93	94
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,023	1,024
Depository Initiated	2	17	239	258
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	6,000
Closing Balance Today	\$ 144	\$ 406	\$ 7,516	\$ 11,066

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 8	\$ 21,365	\$ 205,938
Business	316	2,069	42,347